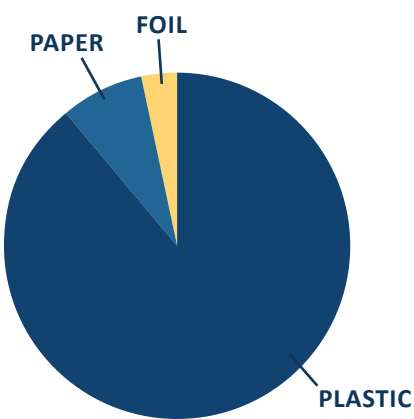


10 GLOBAL TRENDS IN FLEXIBLE PACKAGING

Global flexible packaging consumption will reach 33.5 million tons in 2023.

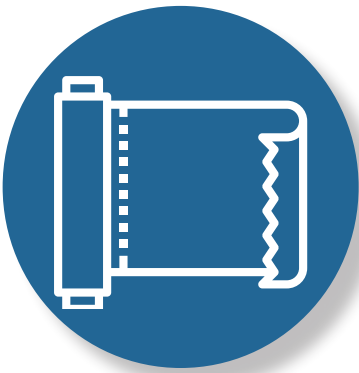
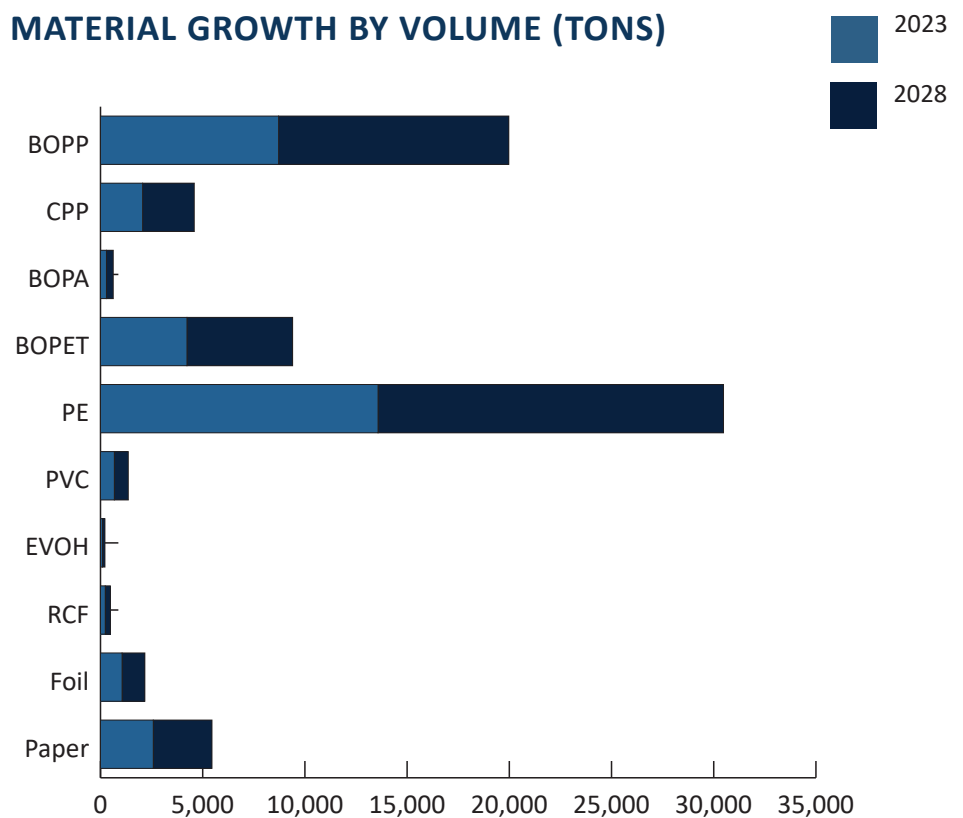
Consumption is forecast to grow during 2023–28 at a CAGR of 4.2% to 41.23 million tons.

Market value is forecast to grow during 2023–28 at a CAGR of 3.2% to \$341.6 billion.



Plastic is the most used material for production of flexible packaging with **89.1%** market share in 2023, followed by **paper** with **7.7%** and **foil** with **3.2%**.

MATERIAL GROWTH BY VOLUME (TONS)



BOPP is forecast to grow at the fastest rate, at **5.2%** CAGR to 2028.



BOPP film has a strong market position in savoury snack packaging, replacing traditional materials such as RCF.



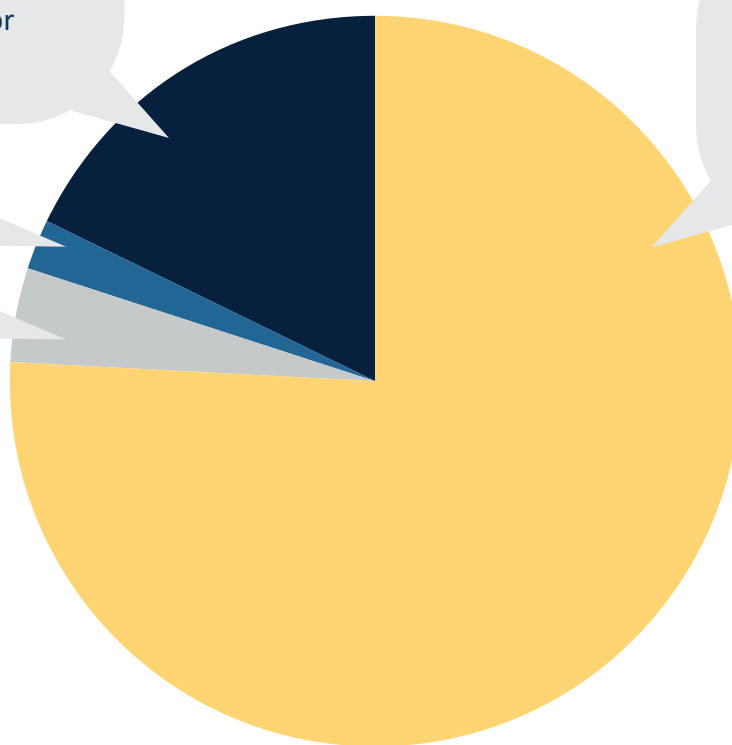
Flexible stand-up pouches are challenging rigid packaging in a number of applications, such as ready meals, soups, rice and sauces.

NON-FOOD

Pharmaceuticals & medical and cosmetics & toiletries are the largest non-food markets for flexible packaging.

PET FOOD

BEVERAGES



FOOD

Food markets dominate flexible packaging consumption, accounting for a projected 2023 share of **76%**.

Sustainable technology developments include mono-materials, which are more recyclable, and the development of improved barrier solutions for mono-material packaging.



ABOUT THE REPORT

The Future of Global Flexible Packaging to 2028 examines the key flexible plastic packaging applications that are most vulnerable to replacement by fiber-based or alternative packaging materials. The report provides comprehensive analysis of flexible packaging market drivers and trends, competitive structure, supply chains, and technology advancements for the period 2018–28.

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